

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

Board Meeting Summary

October 24, 2018

The Board of Directors held their regular meeting on Wednesday, October 24, 2018 in Willcox. All directors were present. Several employees and members were present for part or all of the meeting. The Executive Committee and the Committee of the Whole met prior to the board meeting. Mr. Manring gave the invocation and led the Pledge of Allegiance.

The Board approved the October 24, 2018 agenda as presented and the September 19, 2018 minutes as amended. They reviewed the September 19, 2018 Foundation and Trust minutes and will consider them at future meetings of those boards.

CALL TO MEMBERS: Cascabel members addressed the Board, requesting that SSVEC not install wireless smart meters in their area.

CoBank and SSVEC presented a check for \$10,000 to the Northern Cochise Nursing Home Association.

CALL TO DIRECTORS:

GOVERNANCE ISSUES:

The **Executive Committee** reviewed the board meeting agenda and discussed the proposed 2019 meetings calendar and the District 11 vacancy.

The Board approved the 2019 Strategic Plan.

The Board was updated on the Director 11 Director Search process.

The **Committee of the Whole** reviewed the Schedule of Writeoffs, the August 2018 Form 7 and vouchers, which the Board accepted.

The Board approved minor revisions to Policies E-16, Employee Suggestions; E-17, Pre-Employment Physicals and Drug and Alcohol Testing; and E-18, Pay Dates, and approved new Policy D-5, Meter Relocation Policy.

The Board will consider revisions to Policies E-19, Employee Participation in Drawings; E-20, Fellow-Employee Litigation Claims; and E-21, Deferred Compensation, in November.

The Board approved the 2017 capital credit allocation and a 2018 capital credit retirement to Class A members.

CEO REPORT: Creden's written report was included in the board report. He discussed AEPCO's request for contract extensions.

REPORTS: Department reports were included in the board report. Staff responded to questions asked by directors.

The Board adopted a resolution to accept the 2018 Power Requirement Study.

The Board approved the renewal of medical, dental, and vision insurance plans. SSVEC will continue medical self-insurance with Blue Cross blue Shield of Arizona, dental self-insurance with United Concordia and VSP vision insurance.

The AEPCO Board was updated on risk management, finance, generation and environmental issues.

OTHER BUSINESS: The Board reviewed schedules for 2018 and 2019 NRECA conferences and the 2019 NRECA Annual Meeting and NRECA Directors Conference.

Participants reported the NRECA Region 10 meeting and training, which they recently attended.

EXECUTIVE SESSION: The Board reviewed and discussed executive session agenda items.